

Processing Cashew Nuts in Nigeria: Report Overview

“**Processing Cashew Nuts in Nigeria**”, focuses on the prospects, potentials, risks, incentives and benefits of processing cashews in Nigeria, the 6th largest producer of raw cashew in the world after India, Brazil, Vietnam, Tanzania, and Guinea Bissau. Cashews are consumed as snacks and used also in the confectionary industries and they enjoy strong and growing demand in China, a new consuming nation, but also in the U.S. and Europe. However, local processing capacity in Nigeria is very low due to multiplicity of factors.

With Nigerian government’s focus on developing the country’s non-oil sector, cashew and other tree crops received a boost when it was scheduled for development by the Federal Ministry of Agriculture and Rural Development. Some state governments also have initiated cashew planting programs. Donor agencies have also shown an interest in developing the sector; USAID for example is supporting an African Cashew Alliance initiative to promote the African cashew brand to U.S. buyers. Some private investors have responded: Olam Nigeria, one of India’s largest producers and exporters of cashews have established cashew processing factories in some remote parts of the country in the last few years. Other Indian and Nigerian companies have indicated interest in setting up or expanding their activities as well.

This report provides information on the cashew industry and it is expected to be a useful guide to anyone interested in knowing more about Nigeria’s cashew sector. Whether you’re a raw nut exporter seeking to venture into processing; or a financial institution, an economic planner or an investor seeking to know more about the foreign exchange earning potentials of this commodity, this guide will indeed be useful. The “useful contacts section” will be useful to you. We have also profiled two Nigerian processors to learn firsthand their experience in the business.

See attached the table of content for this rich and a first of its kind compilation of resource materials on the Nigerian cashew sector. Place your order now!

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